

26 June 2020

Circular on the Adoption and Reporting of the Nigerian Code of Corporate Governance (NCCG) 2018

This is to notify all Listed Companies that further to the issuance of the Regulation on the Adoption and Compliance with the Nigerian Code of Corporate Governance (NCCG) 2018 by Dr. Okechukwu Enyinnaya Enelamah, Former Minister for Industry, Trade and Investment on 15 January 2019; the Financial Reporting Council of Nigeria (FRC) has released a reporting template for companies to report their compliance with the NCCG. A copy of the reporting template can be downloaded from the FRC's website at <http://www.financialreportingcouncil.gov.ng/>.

In line with the FRC's directive, all listed companies are required to do the following:

1. Submit a copy of the completed template to the various sectoral regulators;
2. Submit a copy of the completed template to the FRC via fokediran@financialreportingcouncil.gov.ng;
3. Submit a copy of the completed template to The Nigerian Stock Exchange (The Exchange) via listingsregulation@nse.com.ng; and
4. Publish the completed template on the Company's website.

Please note that the timeline for the submission of the completed template in line with the above directive is set forth in the table below:

S/N	Year-Ends	Reporting Timeline for 2020	Reporting Timeline for 2021
1.	31 March	30 July 2020	30 June 2021
2.	30 April	30 July 2020	29 July 2021
3.	31 May	30 August 2020	30 August 2021
4.	30 June	29 September 2020	29 September 2021
5.	31 July	29 October 2020	29 October 2021
6.	30 September	29 December 2020	29 December 2021
7.	31 October	29 January 2021	29 January 2022
8.	31 December	31 March 2021	31 March 2022



Should you have further enquiries or clarifications on the above, please contact the Listings Regulation Department via listingsregulation@nse.com.ng.

We thank you for your attention to the forgoing.

Godstime Iwenekhai
Head, Listings Regulation Department