

Cadbury Nigeria Plc Q3, 2011 Unaudited Results



GROUP UNAUDITED EARNINGS (Nine Months Ended 30 September 2011)

	Q3 2011 NGN mil	Q3 2010 NGN mil
Turnover	24,671	20,730
Gross profit	7,844	6,240
Operating profit	1,938	1,595
Net interest income	260	183
Profit before taxation	2,198	1,778
Taxation	(622)	(506)
Profit after taxation	1,576	1,272

The Directors are pleased to announce the financial results of the Group for nine months ended 30 September 2011. Turnover and Profit Before Tax improved by 19% and 24% respectively. The improvement in the Group's performance resulting from various strategic initiatives should continue for the balance of the year.

Dated this 28th day of October 2011

By Order of the Board

Abiola Laseinde
Assistant Company Secretary/Legal Manager

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